

November 08, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Statement under Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 during the quarter ended September 30, 2022

Pursuant to Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by Veritas Finance Private Limited are being used for the purpose disclosed in the Offer Document of the issue.

We hereby submit herewith the statement indicating the utilization of issue proceeds of non-convertible debentures and statement indicating no material deviation/variation in the use of proceeds of issue of listed non-convertible debentures from the objects as stated in the respective offer documents during the quarter ended September 30, 2022.

We request you to kindly take the same on record.

Thanking you,

For Veritas Finance Private Limited,

V. Aruna

Company Secretary & Compliance Officer

M. No. A60078

VERITAS FINANCE PRIVATE LIMITED - Q2 of FY 2022-23
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/ No)	If any deviation, then specify the purpose for which the funds were utilized	Remarks, if any
Veritas Finance Private Limited	INE448U07208	Private Placement	Non-convertible Securities (NCDs)	23-Jun-22	Rs. 150 crores	Rs. 150 crores	No	NA	Rs. 119 crores utilised during the Q1 and Rs 31 crores utilised during the Q2 of financial year 2022-23.

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Veritas Finance Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Securities (NCDs)
Date of raising funds	23-Jun-22
Amount raised	Rs. 150 crores
Report filed for quarter ended	30-Sep-22
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

For Veritas Finance Private Limited,

V. Aruna
Company Secretary & Compliance Officer
M. No. A60078

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (Rs, Crores and in %)	Remarks, if any
ISIN- INE448U07208 • The Issue proceeds will be utilised to meet funding requirements for expanding the loan portfolio of the Issuer or for such other purposes that are acceptable to the Debenture Holders.	NA	100%	NA	Rs. 150 crores	NA	Rs. 119 crores utilised during the Q1 and Rs 31 crores utilised during the Q2 of financial year 2022-23
Name of Signatory: Ms. V. Aruna						
Designation: Company Secretary & Compliance Officer						
Date: 08.11.2022						

For Veritas Finance Private Limited,

V. Aruna

Company Secretary & Compliance Officer

M. No. A60078